

MONTICELLO POLICE PENSION BOARD  
QUARTERLY MEETING  
OCTOBER 17, 2018 4:30 PM  
MONTICELLO CITY COUNCIL CHAMBERS

1. Call To Order
  
2. Consent Agenda - Approval Of All Items Listed
  - 2.1 Minutes - July 18, 2018 meeting
  - 2.2 Treasurer's Report - September 30, 2018
  - 2.3 Expenditures - October 18,2018 through January 16, 2019

Documents:

[MINUTES 071818.PDF](#)  
[TREASURERS REPORT 2018.PDF](#)  
[EXPENDITURES 10-17-18.PDF](#)

3. Old Business
  
4. New Business
  - Renewal of Disability status - Mitchell Mortstatter
  
5. Schedule Next Meeting
  
6. Adjournment

**Monticello Police Pension Board Meeting  
July 18, 2018**

**MINUTES**

Meeting was called to order at 4:32 p.m.

Present at meeting: Board Members: Joanne Hodges, Kelly Finet, City Treasure Brian McDowell, Officer Carolyn Wallenberg. Absent: Officer Craig Griswold

Consent Agenda:

Minutes – April 25, 2018 meeting  
Treasurer’s Report – June 30, 2018  
Expenditures – July 18 through October 17, 2018

Motion was made by Kelly Finet, seconded by Officer Wallenberg to approve the Consent Agenda items. On voice vote all present voted yea.

Old Business: Joanne Hodges presented the Final Report from the Illinois Department of Insurance closing the Audit dated 07-19-2016

New Business:

1. Joanne presented the Illinois Dept of Insurance Actuarial Report covering FY 2017 for review by the Board
2. After review of the Actuarial Report, Kelly Finet made the motion to request the 2018 levy request to the City be set at \$87,134 per the Actuarial Report. Motion seconded by Officer Wallenberg. On voice vote all present voted yea.

Next meeting: October 17, 2018 at 4:30 p.m.

Motion to adjourn at 4:50 p.m. was made by Joanne Hodges, seconded by Brian McDowell. Motion carried.

Respectfully submitted

Joanne Hodges, Secretary

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# MONTICELLO POLICE PENSION FUND

September 30, 2018

	<b>FINANCIAL INSTITUTION</b>	<b>INT RATE</b>	<b>DEPOSIT DATE</b>	<b>MATURITY DATE</b>	<b>DEPOSIT AMOUNT</b>
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$71,952.02
NOW Checking	Central IL Bank	0.06%			\$886.37
					\$1,184,904.16

# MONTICELLO POLICE PENSION FUND

June 30, 2018

	<b>FINANCIAL INSTITUTION</b>	<b>INT RATE</b>	<b>DEPOSIT DATE</b>	<b>MATURITY DATE</b>	<b>DEPOSIT AMOUNT</b>
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$50,230.11
NOW Checking	Central IL Bank	0.06%			\$622.55
					\$1,162,918.43

# MONTICELLO POLICE PENSION FUND

March 31, 2018

	<b>FINANCIAL INSTITUTION</b>	<b>INT RATE</b>	<b>DEPOSIT DATE</b>	<b>MATURITY DATE</b>	<b>DEPOSIT AMOUNT</b>
CD Account	First State Bank	1.13%	3/24/2017	3/24/2018	\$612,065.77
MM #1069217	Central IL Bank	0.23%			\$534,974.49
NOW Checking	Central IL Bank	0.06%			\$621.78
					\$1,147,662.04

Quotes as of Monday, April 23, 2018

	12 months	18 months	24 months
First Mid- Illinois	0.30%	1.31%	0.35%
First State Bank	2+%	2+%	2+%
Central IL Bank	1.73%	1.89%	1.97%

# MONTICELLO POLICE PENSION FUND

## Expenditures

July 18 through October 17, 2018

Date	Receipient	Check Number	Amount	Description
10/24/2018	Mitchell Mortstatter	ACH	1,014.82	Disability
10/28/2018	City of Monticello	ACH	1,300.00	Withholding deposit
10/28/2018	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
10/28/2018	T.R. Brown	ACH	3,400.80	Retirement Pension
10/28/2018	Jeffrey Amenda	ACH	3,909.06	Retirement Pension
11/7/2018	Mitchell Mortstatter	ACH	1,014.82	Disability
11/21/2018	Mitchell Mortstatter	ACH	1,014.82	Disability
11/28/2018	City of Monticello	ACH	1,300.00	Withholding deposit
11/28/2018	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
11/28/2018	T.R. Brown	ACH	3,400.80	Retirement Pension
11/28/2018	Jeffrey Amenda	ACH	3,909.06	Retirement Pension
12/5/2018	Mitchell Mortstatter	ACH	1,014.82	Disability
12/19/2018	Mitchell Mortstatter	ACH	1,014.82	Disability
10/28/2018	City of Monticello	ACH	1,300.00	Withholding deposit
10/28/2018	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
10/28/2018	T.R. Brown	ACH	3,400.80	Retirement Pension
10/28/2018	Jeffrey Amenda	ACH	3,909.06	Retirement Pension
1/2/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
1/16/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
	Total Expenditures for period		\$40,066.96	